

# EXHIBIT A

(Standardized Fund Accounting Report)

**STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD and Horizon Global Advisors LLC} - Cash Basis**  
**Receivership; Civil Court Docket No. 12-CV-1065**  
**Reporting Period 10/1/2013 to 12/31/2013**

FUND ACCOUNTING (See Instructions):				
Line 1	Beginning Balance (As of 7/1/2013)	Detail	Subtotal	Grand Total
	<i>Increases in Fund Balance:</i>			\$6,459,836.39
Line 2	<b>Business Income</b>			
Line 3	<b>Cash and Securities</b>	\$1,365.86	Liq HF Goldentree	
Line 4	<b>Interest/Dividend Income</b>	\$7,353.53	\$6,468,555.78	
Line 5	<b>Business Asset Liquidation</b>			
Line 6	<b>Personal Asset Liquidation</b>			
Line 7	<b>Third-Party Litigation Income</b>			
Line 8	<b>Miscellaneous – Other</b>			
	<b>Total Funds Available (Lines 1 – 8):</b>			\$6,468,555.78
	<i>Decreases in Fund Balance:</i>			
Line 9	<b>Disbursements to Investors</b>	\$0		
Line 10	<b>Disbursements for Receivership Operations</b>	\$189,638.11		
Line 10a	<i>Disbursements to Receiver or Other Professionals</i>			
Line 10b	<i>Business Asset Expenses</i>			
Line 10c	<i>Personal Asset Expenses</i>			
Line 10d	<i>Investment Expenses</i>			
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>			
	<b>Total Disbursements for Receivership</b>	\$189,638.11	\$189,638.11	
	<b>Operations</b>			
Line 11	–			
Line 11a	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
Line 11b	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
Line 12	2. Administrative Expenses			
Line 12a	3. Investor Identification:			
	Notice Publishing Approved			
Line 12b	Plan.....			
	Claimant Identification			
	(IDC).....			
	Claims			
	Processing.....			
	Web Site Maintenance/Call			

	Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<u>Total Plan Implementation</u>			
	<u>Expenses</u>			
	<b><u>Total Disbursements for Distribution</u></b>			
	<b><u>Expenses</u></b>			
	<b><u>Paid by the</u></b>			
	<b><u>Fund</u></b>			
	<b>Disbursements to Court/Other:</b>			
	Investment Expenses/Court Registry			
	Investment System (CRIS) Fees			
	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 – 11):</b>			
Line 13	<b>Ending Balance (As of 09/30/2013):</b>			<u>\$6,278,917.67</u>
Line 14	<b>Ending Balance of Fund – Net Assets:</b>			<u>\$6,278,917.67</u>
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			<u>\$6,278,917.67</u>
	<b>Total Ending Balance of Fund – Net Assets</b>			

OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
<b>Line 15a</b>	<b>Plan Development Expenses Not Paid by the Fund:</b>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses Not Paid by the Fund</u>			
<b>Line 15b</b>	<b>Plan Implementation Expenses Not Paid by the Fund:</b>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<u>Total Plan Implementation Expenses Not Paid by the Fund</u>			
<b>Line 15c</b>	<b>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</b>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			
<b>Line 16a</b>	Investment Expenses/CRIS Gees			
<b>Line 16b</b>	Federal Tax Payments			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:</b>			
<b>Line 18a</b>	# of Claims Received This Reporting Period.....			
<b>Line 18b</b>	# of Claims Received Since Inception of Fund.....			
<b>Line 19</b>	<b>No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:</b>			
<b>Line 19a</b>	# of Claims Received This Reporting Period.....			
<b>Line 19b</b>	# of Claims Received Since Inception of Fund.....			

Receiver:

By:

(signature)

By: Steven Weinberg

(printed name)

By: Receiver Estates of HGA LTD and HGA LLC

(title)

Date: January 30, 2014